



MINUTES OF BOARD MEETING

Monday 18th March 2024

Present: Nick Brodrick (NB) – chair, Rob Burkitt (RB), Robin Causley (RC), Bob Cole (BC), Rob Dickinson (RD), Sam Druiff (SD), Jon Gibbes (JG), Matt Gorman (MG), Shaun Tanner (ST – via Zoom), Michel Thomas (MT), Rick Williams (RW).

Apologies: Ali Bryant (AB)

24/3 1	<p>Minutes of the meetings held on 19th & 23rd February and 6th March 2024 The minutes of the meetings were tabled and approved with no matters arising.</p>	
24/3 2	<p>TUFC ownership NB summarised a Zoom meeting held the previous day with the potential partner investor and attended by JG, MG, RW and himself on behalf of TUST. He identified other potential partners including the possibility of American interest. TUST had been able to contribute its own information on other interested parties.</p> <p>With the deadline for indicative offers the following day at 5pm and the current NOI due to expire on 21st March, things are moving very rapidly. The board discussed the proposal on the table and gave its support in principle.</p> <p>The board delegated authority to continue discussions with the lead investor and his potential consortium on its behalf to NB, JG, MG and RW. They will provide regular feedback to the board.</p> <p>Any decision to proceed with the proposed partnership would require consultation with TUST members.</p>	

<p>24/3 3</p>	<p>TUST funds</p> <p>Consideration may in due course be given to using some of the Forever Yellow fund to support TUST's stake in the above partnership but the board recognise the need to retain a proportion to fund its own legal and professional advice.</p> <p>RW advised that the United Trust Bank bond of £20k is due to mature on 4th April. It was agreed not to reinvest at this time as funds may be required. A further UTB bond of £30k matures on 2nd July.</p> <p>No decision has yet been made on the TUST Crowdfunding pot, currently standing at approximately £5,500. There had been no further approach from the club for a financial contribution towards operating costs. RW advised that he had consulted the five donors who had made the largest contributions about the principle of giving funds for this purpose. The three who had responded had indicated that they supported any decision the board made in this regard.</p> <p>The potential need to launch a Community Share Issue to fund the proposed partnership offer was discussed. Previous advice from the CSI Ltd and Crowdfunder had been very helpful and MG suggested a further meeting be arranged.</p>	<p>RW</p> <p>MG</p>
<p>24/3 4</p>	<p>Partner organisations</p> <p>Community Sports Trust (TUCST)</p> <p>a) RW and BC reported on their recent meeting with the Chair of TUCST to discuss the invitation for a TUST board member to join their board. A summary of the time commitment and TUCST strategy and challenges was provided. It was agreed that RD would be the nominated board member. RW to advise TUCST.</p> <p>Women's Team</p> <p>b) RD reported on the recent and forthcoming games.</p> <p>Argyle Seniors</p> <p>c) JG had been liaising with the SG regarding their invitation to address the next meeting. BC and MT volunteered to attend on 28th March.</p> <p>FSA / National League meetings</p> <p>d) BC to attend the FSA's structured dialogue virtual meeting with the FA on 26th March.</p> <p>NB to attend the FSA meeting with the National League in London on 27th March.</p> <p>Devon Day – Saturday 23rd March v Hampton & Richmond</p> <p>e) The club were backing this event aimed at attracting supporters of other clubs to attend Plainmoor in support of the club's plight.</p>	<p>RW</p> <p>BC/MT</p>

<p>24/3 5</p> <p>Media & PR</p> <p>Marketing</p> <p>a) MT provided new TUST badges for circulation. Other marketing ideas to be considered at the next meeting.</p>		
<p>24/3 6</p> <p>Any other business</p> <p>(a) Torbay Heritage Lottery Fund for a TUFC Oral History Project. RC & JG would lead on this but invited any other board members interested to join them</p> <p>(b) Member's suggestions Further ideas for ways in which TUST could support improvements to the match day experience had been provided by a TUST member. It was agreed to give these further consideration once the future of the club and TUST's influence were known. BC to feed back to member.</p> <p>(c) Sponsored hash event RW advised that a member had organised a hash run for 19th March, including runners who were Plymouth and Exeter supporters. The event would end at Boots and Laces. RC volunteered to attend on TUST's behalf.</p>		<p>RC/JG</p> <p>BC</p> <p>RC</p>

The date of the next meeting was fixed for Monday 8th April 2024 at 6.30pm
(but other meetings may be required at short notice in current circumstances)

Chairman's signature.....Date