



## MINUTES OF BOARD MEETING

**Monday 17<sup>th</sup> June 2024**

**Present:** Nick Brodrick (NB) – chair, Rob Burkitt (RB), Robin Causley (RC), Bob Cole (BC), Rob Dickinson (RD), Sam Druiff (SD), Jon Gibbes (JG)  
**Via Zoom:** Shaun Tanner (ST), Michel Thomas (MT), Rick Williams (RW).  
**Apologies:** Ali Bryant (AB), Matt Gorman (MG),

<b>24/55</b>	<p><b>Minutes of the meeting held on 20<sup>th</sup> May 2024</b>  The minutes of the meeting were tabled and approved.</p> <p>Matters arising: MT and BC met Ollie Tomlinson to present the Ian Twitchin Trophy and took photos of this. Timing of this to be released if and when he signs either at TUFC or elsewhere.</p>	
<b>24/56</b>	<p><b>TUST / Bryn Consortium partnership</b></p> <p><b>a) Update</b>  Regular meetings continue to be held as we look to enter into partnership with the club via a shareholder agreement and arrange the community share issue. JG announced he would be resigning from the TUST board due to his conflict-of-interest as the new club secretary. The board thanked him profusely for all the work he has done over the recent months and wished him well in his new job.</p> <p><b>b) Shareholder Agreement</b>  The meeting ratified the decisions made via e-mail and virtual discussions since the last board meeting in respect of the principles to be contained in the Shareholder Agreement. These included an indicative price per share, the stake that the initial £50k from the Forever Yellow Fund would achieve, the target for the Community Share Issue and, critically, the fact that this would give TUST a ‘Golden Share’ which would give supporters, through TUST, a definitive say in key decisions including the sale of the club.</p>	

	<p>A second seat on the board will be granted if the CSI target is achieved but there is no provision in the SA for further seats.</p> <p>The draft is in hand and we are waiting for this to come back from the club so that it can be reviewed by our legal advisers prior to signing.</p> <p><b>c) Matters for first TUFc board meeting</b> To be discussed as and when this is set and nearer the time. Will be undertaken monthly with the majority of meetings online.</p>	
<b>24/57</b>	<p><b>Fund raising</b></p> <p><b>a) Community Share Issue and Crowdfunder-</b> The reasons for undertaking this were discussed with the objectives being to create a firmer foundation for the club and securing a 'Golden Share' etc. It was noted that the historic TUFc shareholders have pre-emptive rights and would need notification in any share issue which will add to costs.</p> <p>The community share issue working party had a meeting with the Crowd Funding organisers. It was important to get the initial landing page right possibly with some interactive videos with a call to action and is actually more crucial than the CSI brochure itself which will hold more detail. List of emails need to be compiled and sent out in a coordinated way with a network map created to reach the widest possible audience.</p> <p><b>b) Neil Warnock event 28<sup>th</sup> June</b> Tickets for this seem to be selling well and it was anticipated to be a great night with it being an opportunity for the initial marketing of the CSI to commence on this evening before going live on 10<sup>th</sup> July for an initial 30 day period although there was no set time limit on ending this. NB to liaise with Michael at the club to coordinate actions. As part of this it was hoped to have a new TUST stand costing between £250 and £300 on display. BC to contact the Princess Theatre with a view as to how this can be accommodated.</p> <p><b>c) Other fund raising-</b> To be discussed at the next meeting</p>	BC
<b>24/58</b>	<p><b>Stadium refresh project</b> This is taking longer than anticipated due to a number of additional projects both internally at number 10's restaurant, in the boardroom and at the Gulls Lodge which is eating up man-hours and more help is needed. However, much progress has been made and many thanks to all the volunteers including Ken the carpenter who has done much preparation work.</p>	
<b>24/59</b>	<p><b>Budget 2024/25</b> With an increased annual income of £20,000, many changes at both the club and to the Community Sports Trust it was recognised that a strategic rethink together with liaising with our partner organisations was necessary before allocating resources.</p>	

	<p>It was agreed to consider this further at the next meeting, particularly as a number of Board members were either ill or on holiday for this meeting.</p> <p>A number of requests have been made and it was reiterated that the appropriate grant form would need to be filled out and submitted to the board before accepting any request.</p>	
<b>24/60</b>	<p><b>Partner organisations</b></p> <p><b>a) Community Sports Trust (TUCST)</b> Their next meeting is on 26 June with the club looking to expand both their remit and reach into the community. They are looking to get two vans sponsored at £1500 each which would be a two-year deal.</p> <p><b>b) Women’s Team</b> New recruitment is going well with 15 or 16 players signing on with the club hoping to get 5 or 6 more to cover for injuries etc. RD outlined sponsorship opportunities to the board for consideration.</p> <p><b>c) SW Supporters Trust Group</b> NB outlined the latest situation of the various constituent clubs. Exeter have purchased their training ground via a soft loan from their trust. It was noted Taunton’s ground is owned by the season-ticket holders but they are having some issues behind the scenes. Football governance Bill was also discussed.</p> <p><b>d) National League AGM – SD</b> gave a comprehensive review of his weekend at this event which he attended with MW and MBC, Co-Chairs at the club. It was noted there was more trickle-down money from the Premier league. Play off final is to be on 26 April next year. More discussion on 3G pitches at league level. BT and BBC will be televising the National League. If an independent regulator is appointed it was noted there would be a cost implication for clubs.</p> <p><b>e) FSA Annual conference &amp; AGM</b> Any volunteers to attend this event at Wembley on 20<sup>th</sup> July to advise asap.</p>	
<b>24/61</b>	<p><b>Media, PR and marketing</b></p> <p><b>a) Marketing</b> Purchase of display screen for the Community share Issue and other future uses at up to £300 was approved. RB to action.</p>	
<b>24/62</b>	<p><b>Any other business</b> None.</p>	

The date of the next meeting was fixed for Monday 15<sup>th</sup> July 2024 at 6.30pm

Chairman’s signature.....Date .....