



MINUTES OF BOARD MEETING

Monday 18th November 2024

Present: Nick Brodrick (NB) – chair, Rob Burkitt (RB), Robin Causley (RC), Bob Cole (BC), Rob Dickinson (RD), Sam Druiff (SD), Matt Gorman (MG), Harry Lovering (HL), Shaun Tanner (ST), Michel Thomas (MT), Rick Williams (RW).

In attendance: Mark Bowes-Cavanagh (MBC), Michael Westcott (MW)

Apologies: Ali Bryant (AB)

24/101	<p>Welcome The Chair welcomed MBC & MW to the meeting as guests. They were primarily attending for the presentations by the short-listed TABM candidates but were invited to contribute to the discussions as they wished.</p>	
24/102	<p>Minutes of the meeting held on 21st October 2024 The minutes of the meeting were tabled and approved with one minor amendment from RD.</p> <p>There were no matters arising that were not on the agenda for this meeting.</p>	
24/103	<p>Community Share Issue</p> <p>a) Investor Rewards BC updated on progress with the various rewards as follows;</p> <p><u>3rd shirt</u> is in production and expected to be on sale at the end of the week.</p> <p><u>Investor Member Board</u> – final details are being prepared and a sample of dark blue lettering on light oak wood is awaited. A position for the board has been agreed. Cost confirmed at £1,466.</p>	

	<p><u>Share certificates</u> – design has been approved by the board. BC compiling spreadsheet for names, addresses etc to autofill certificates when printed. Liaising with Joe Lovell regarding printing.</p> <p><u>Pin badges</u> – design has been approved by the board. Final arrangements being made. Total cost £825</p> <p><u>Director for the Day</u> – is up and running with positive feedback from the first few attendees and a few constructive suggestions which were shared with MBC & MW. These include having a picture taken by a professional photographer, making the DFTD more conspicuous and possibly incorporating a stadium tour. BC is using a random number generator to select DFTDs for the rest of the season.</p> <p><u>Meet the Manager</u> – event now planned for Tuesday 7th January and an opportunity to hand out share certificates and pin badges.</p>	
<p>24/104</p>	<p>TUST / TUAFC partnership</p> <p>MBC & MW stated that the partnership was working well and the club directors were very happy with progress.</p> <p>NB had received an email from the club’s commercial department inviting TUST to take a table for four in The Cove on matchdays for the rest of the season. Although described as a discounted rate the terms were not favourable. The board had agreed via fast-track that the proposal was not an appropriate way to spend TUST funds and would not meet TUST’s objectives.</p> <p>MW explained his thinking behind the offer was to use a TUST presence to encourage take up, particularly among the business community. After some discussion it was agreed that the parties would explore the options further to see if something workable could be achieved.</p> <p>NB advised that the next club board meeting is scheduled for 5th December and he would be raising concerns about the railings in Bristows Bench. He asked when the next Chairmen’s Chat video was planned and MW advised by the end of the month.</p>	
<p>24/105</p>	<p>TUST board elections</p> <p>RW reported that the on-line ballot using Election Runner had successfully launched and 29% of members had voted to date. The cost of ER was £82. Ballot papers together with the AGM papers had been posted to the twelve members who had no e-mail address.</p> <p>The Election Management Group continue to oversee the process and will do so until three working days after the results are announced at the AGM.</p> <p>The Secretary will arrange an induction programme for newly elected board members.</p>	<p>RW</p>

<p>24/106</p>	<p>AGM</p> <p>RW outlined arrangements for the meeting on 28th November. He and RB hoped to visit The Cove to check arrangements for presenting the PowerPoint and providing Zoom attendance. MW suggested that attendance via Zoom could be gated to ensure access for members only and to give an indication of numbers. They would be invited to submit questions in advance if possible.</p> <p>It was agreed that verbal board reports would consist of a general update by NB, a summary of the CSI by MG, an update on the investor rewards by BC and a report on the relationship with the Community Sports Trust and Women's Team by RD.</p> <p>RW advised that no motions had been received from members.</p> <p>It had been agreed by fast-track prior to the meeting to propose to the AGM that, as in previous years, we disapply the requirement for a full audit of the 2024/25 accounts. This supersedes minute 24/86 as the increase in sums involved does not greatly impact on the accounting process and the sum raised from the CSI was a one off, simple in & out transaction.</p>	<p>RW/RB</p>
<p>24/107</p> <p>a)</p> <p>b)</p>	<p>Chairman's update</p> <p>SW Supporters' Trust Group</p> <p>Had met virtually on 6th November and was attended by representatives from the trusts of Exeter City, Plymouth Argyle and Taunton Town. Topics covered had included the latter's pitch and the relationship with the club's owners, a proposed representation on the Football Governance Bill from Northampton Town FC Trust and an update on the success of Exeter's academy which had raised £14m for the club from transfer fees on players it had produced in the past 20 years.</p> <p>NB stated that it was his wish to see a successful academy established at Torquay as part of his legacy. MW echoed that it was a goal shared by the club board but it would take time.</p> <p>A member of ECF CST had commented on how impressed he had been to witness the weekly disco at Boots & Laces for children with disabilities. MW commented that this little known event was hugely popular and great fun as well as one of the best income generators for the club.</p> <p>FSA National League meeting</p> <p>NB had attended this virtual meeting on 7th November. Andy Walsh, Head of the National Game and Community Ownership, is retiring from The FSA and will be replaced by Andy Bernstein. Topics included FA Cup replays (the FA plan to consult), changes of kick-off times to suit TV and on-going concerns at Southend United (they may contact MG to discuss CSI).</p>	

c)	<p>FSA Annual Awards TUST is one of four nominees for the National League award and an invitation has been received for two members to attend the ceremony in London on 2nd December. It was agreed that NB & RC should represent TUST and reasonable travel and hotel expenses would be paid.</p>	NB/RC
24/108	<p>TUST Appointed Board Member (TABM) Further to minute 24/94(a), RW & SD had interviewed five candidates via Zoom with a set list of questions based on the qualities specified in the advertisement and selected two to attend this meeting to make a presentation and face questions from the board.</p> <p>Danni Wyatt and the other candidate gave excellent presentations on the topic ‘Something I would like to achieve during my first month on the TUFC board, during the first six months and as a permanent legacy of my time on the board’. Both responded well to a range of questions and clearly indicated their understanding of the role of a Non-Executive Director and the responsibilities that go with it. They displayed the necessary ability to think strategically and to challenge where necessary.</p> <p><i>MBC & MW left the meeting before the board made its decision</i></p> <p>There was much discussion about the merits of the two candidates and all agreed that they have a lot to offer both TUST and the Club. Danni, in particular, offers the fresh and dynamic approach that is being sought and brings a wealth of experience in football matters, diversity and customer service with a strong desire to promote the club in the wider community.</p> <p>It was unanimously agreed that Danni was the preferred candidate and should be offered an initial term of twelve months as the TABM, subject to meeting the requirements of the FA’s Owners’ and Directors’ Test.</p> <p>RW to advise both applicants of the outcome and draft a news statement which would be run in conjunction with the Club.</p>	RW

The date of the next meeting was fixed for Monday 16th December 2024 at 6.30pm

Chairman’s signature.....Date